

Pacific View Condominium Association		
Balance Sheet		
Fiscal Year End		
(unaudited)		
	August 31,2024	August 31,2025
<u>Operating Fund</u>		
Assets		
CASH CHECKING	\$ 13,329	\$ 17,469
CASH MONEY MARKET	119,343	107,588
ACCOUNTS RECEIVABLE	(5,146)	(1,678)
PREPAID INSURANCE	1,113	2,421
INVESTMENTS STOCK	2,160	2,160
Total Assets	130,799	127,960
Liabilities and Equity		
ACCOUNTS PAYABLE	9,815	8,335
ACCRUED TAXES - FEDERAL	608	-
Total Liabilities	10,423	8,335
BEGINNING ASSOCIATION EQUITY	63,609	120,376
YTD INCOME (LOSS)	56,767	(751)
Owner's Equity	120,376	119,625
Total Liabilities and Owner's Equity	\$ 130,799	\$ 127,960
<u>Operating Fund</u>		
TOTAL ASSETS - CASH	\$ 529,866	\$ 81,558
RESERVE ASSESSMT RECEIVABLE	37,500	-
Total Assets	567,366	81,558
ACCOUNTS PAYABLE	-	-
Total Liabilities	-	-
BEGINNING RESERVE FUND EQUITY	43,958	567,366
RESERVE YTD INCOME / (LOSS)	523,408	(485,808)
Owner's Equity	567,366	81,558
Total Liabilities and Owner's Equity	\$ 567,366	\$ 81,558
<u>Association Funds Combined</u>		
HOA ASSETS	\$ 130,799	\$ 127,960
RESERVE FUND ASSETS	567,366	81,558
Total Association Assets	698,165	209,518
HOA LIABILITIES	10,423	8,335
RESERVE FUND LIABILITIES	-	-
Total Association Liabilities	10,423	8,335
OPERATING FUND EQUITY	120,376	119,625
RESERVE FUND EQUITY	567,366	81,558
Total Association Owner's Equity	687,742	201,183
Total Association Liabilities and Owner's Equity	\$ 698,165	\$ 209,518

See accompanying Notes to Finalcial Statements			

