

# Pacific View Condominium Association

## Income Statement

(Unaudited)

		For the Fiscal Year Ended		Budget	Budget
		August 31, 2024	August 31, 2025	FY 2025	Variance
				FY 2025	FY 2025
<b>Operating Fund</b>					
<b>Income</b>					
3000	OWNERS FEES	\$ 176,904.00	\$ 151,524.00	\$ 151,524.00	0
3015	STORAGE	9,600	9,600	9,600	0
3020	POOL INCOME	15,840	15,840	15,840	0
3130	SAT FEE	5,689	5,616	5,616	0
3135	WIFI INTERNET FEE	4,136	4,212	4,212	0
3150	INTEREST	2,067	2,642	1,800	842
3170	MISC	0.00	64	-	64
<b>Total Operating Fund Income</b>		<b>214,236</b>	<b>189,498</b>	<b>188,592</b>	<b>906</b>
<b>Expense</b>					
6100	MANAGEMENT FEE	19,440	19,440	19,440	-
6200	INSURANCE	37,610	46,408	55,934	(9,526)
63..	UTILTITES	14,477	15,966	16,650	(684)
6350	FIRE ALARM MONITORING	548	826	1,000	(174)
6400	ELE CONTRACT MAINT	3,163	3,068	3,258	(190)
65..	NORMAL MAINTENANCE	33,571	39,868	50,000	(10,132)
6610	SWIMMING POOL MATERIAL	1,370	1,554	2,000	(446)
6630	SWIMMING POOL LABOR	17,624	19,208	19,386	(178)
6700	WATER	6,943	7,798	8,000	(202)
6800	OFFICE EXPENSE	0	367	350	17
6900	LEGAL & ACCTING	750	11,979	9,000	2,979
7000	BOARD EXPENSE	670	92	1,000	(908)
7010	WEBSITE EXPENSE	0.00	300	-	300
7100	LANDSCAPING	2,867	6,181	7,500	(1,319)
7120	WIFI INTERNET EXP	4,426	4,183	4,212	(29)
7220	SAT.TV EXPENSE	5,580	5,087	5,616	(530)
7400	TAXES & LISCENSES	1,191	1,304	1,400	(96)
7500	SECURITY	6,631	6,620	6,680	(60)
7600	INT EXP	1	0	0	0
7700	STATE/FEDERAL TAX EXP	0	0	0	0
8100	PENALTY EXP	1	0	0	0
<b>Total Operating Fund Expense</b>		<b>156,863</b>	<b>190,249</b>	<b>211,426</b>	<b>(21,178)</b>
<b>Net Operating Fund Income (Loss)</b>		<b>\$ 57,373</b>	<b>\$ (751)</b>	<b>\$ (22,834)</b>	<b>\$ 22,083</b>
<b>Reserve Fund</b>					
<b>Income</b>					
3010	RESERVE FUND ASSESSMT.	\$ 85,860	\$ 111,240	\$ 111,240	\$ -
3011	STRUCTURAL REPAIR ASSESSMT	675,000	1,022,768	1,026,000	(3,232)
3155	RESERVE INTEREST	60	347	60	287
<b>Expense</b>					
7900	MAJOR PROJECTS	236,237	1,620,163	1,469,995	150,168
7950	INTEREST EXPENSE ELEVATOR PTOJEC	1,275			
<b>Net Reserve Fund Income (Loss)</b>		<b>523,408</b>	<b>(485,808)</b>	<b>(332,695)</b>	<b>(153,113)</b>
<b>TOTAL HOA NET PROFIT (LOSS)</b>		<b>580,781</b>	<b>(486,559)</b>	<b>(355,529)</b>	<b>(131,030)</b>






